

**10 February 2025**

Business News Update

Even when things get tough, try to stay positive and keep moving forward.

OYO Q3 results: PAT rises nearly 6 times to Rs 166 cr, revenue up 31%

Travel tech unicorn OYO recorded a profit after tax (PAT) of Rs 166 crore in the third quarter ended December, up nearly six times from Rs 25 crore in the year-ago period, sources said. The company's revenue in the third quarter rose to Rs 1,695 crore, growing almost 31 per cent from Rs 1,296 crore a year earlier, marking a turnaround from the flat topline growth seen in FY24. According to documents accessed by PTI, the company achieved an adjusted EBITDA of Rs 249 crore in the October-December period of FY25, registering a 22 per cent increase from Rs 205 crore a year ago. Notably, the gross booking value (GBV) reached Rs 3,341 crore, showing a 33 per cent growth from Rs 2,510 crore in Q3 FY24. These figures exclude G6 Hospitality's financials as the acquisition was effective in the third week of December. For the first nine months of FY25, OYO reported a PAT of Rs 457

Source: [Business Standard, February 09, 2025](#)

FPIs' selling continues; withdraw Rs 7,300 cr from equities in a week

The exodus of FPIs from the Indian equity markets continued unabated, as they withdrew over Rs 7,300 crore (about 840 million) in the first week of this month due to global trade tensions, with the US imposing tariffs on countries such as Canada, Mexico, and China. This came following an outflow of Rs 78,027 crore in the entire January. Before that, they invested Rs 15,446 crore in December, data with the depositories showed. Going forward, experts believe that market sentiment will likely take cues from global macroeconomic developments, domestic policy measures, and currency movements. According to the data, Foreign Portfolio Investors (FPIs) offloaded shares worth Rs 7,342 crore from Indian equities so far this month (till February 7). Himanshu Srivastava, Associate Director-Manager Research, Morningstar Investment Research India, said that a key driver of the outflow was global trade tensions, as the United States imposed tariffs on countries including Canada,

Source: [Business Standard, February 09, 2025](#)

SEBI goes after finfluencer 'She-wolf of Stock market' and 'Options Queen', Asmita Patel — Who is she?

Dubbed as “she-wolf of the stock market” or “options queen”, mega popular YouTube finfluencer Asmita Jitesh Patel is facing action from the capital markets regulator, Securities and Exchange Board of India (SEBI) for alleged “ill gains”. SEBI has banned six entities, including Asmita Patel Global School and Patel, from the capital markets for alleged unregistered investment advisory services. The watchdog has impounded more than ₹53 crore from the parties, which were collected by them as fees course participants for various courses, as per a PTI report. In an interim order-cum-show cause notice, SEBI on February 6 has banned Asmita Patel Global School of Trading (APGSOT), Asmita Patel, Jitesh Jethalal Patel, King Traders, Gemini Enterprise and United Enterprises, from the capital markets, the report added. She has amassed the following by sharing stock tips on various social

Source: [Livemint, February 09, 2025](#)

Delhi HC quashes NFRA's show-cause notices against IL&FS and DHFL auditors

In a setback to the National Financial Reporting Authority (NFRA), the Delhi High Court quashed 11 show-cause notices issued by the authority against the auditors of IL&FS and DHFL on technical grounds. The court ruled that NFRA did not act through properly constituted divisions as mandated under the Companies Act. A source at NFRA said that this part of the judgment appears contrary to the judgment of the NCLAT (National Company Law Appellate Tribunal) in December 2023 wherein NCLAT had held that NFRA's executive body itself acts like a division which is in accordance to the law. “It appears that the Delhi High Court order has not taken cognisance of the doctrine of merger that would apply in these matters by virtue of the apex court rulings that it saw no reason to interfere in the NCLAT order,” the source said. Though, there's a scope for NFRA to revive these show-cause

Source: [Financial Express, February 08, 2025](#)



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Walker & Dunlop Expands Globally With Support of London-Based Team

Walker & Dunlop, Inc. recently announced its international expansion with the addition of a London-based brokerage and capital markets advisory team led by Claudio V.R. Sgobba. According to Industry sources, for 87 years, Walker & Dunlop has focused exclusively on the U.S. commercial real estate market and established itself as one of the largest and most recognized advisors in the industry. This strategic expansion capitalizes on the company's scale, client demand for its expertise beyond the U.S., and the opportunity to boost relationships with global investors already engaged with the company in the U.S. market. Sgobba, Bell, and other team members join W&D from Artega Capital. Before founding Artega, Sgobba was a senior director at JLL, and previously a managing director at Holiday Fenoglio Fowler (HFF). His career also includes principal roles with Dubai Inc., Standard Chartered Bank in Dubai, and Wintrust Financial in Chicago. Bell was a managing director at KKR prior to joining Artega. Sgobba assumes the role of senior managing director, Head – EMEA Capital Markets, leading

Source: [World Business Outlook, February 06, 2025](#)

Building a Cohesive Brand Aesthetic on Instagram: Tips for Consistent Visual Storytelling

Instagram is a visual-first platform, so brands that stand out usually have a strong and consistent aesthetic. Scrolling through a messy feed with mismatched colors and styles doesn't create a lasting impression. But when a brand has a recognizable look, followers engage more and stick around. A polished aesthetic isn't about making everything look the same—it's about creating a familiar vibe that feels like home to your audience. A well-crafted aesthetic builds trust. It also makes content instantly recognizable, even before someone sees the username. Whether it's a fitness coach using bold reds and blacks, or a skincare brand sticking to soft neutrals, visual consistency makes an impact. Here's how to build a feed that pulls people in and keeps them coming back. Every brand needs a distinct style. Without one, posts blend into the sea of generic content. The best way to define a visual identity is to think about what the brand represents. Is it energetic and bold? Minimal and clean? Playful and colorful? The visuals should reflect that personality. Colors play a big role. Many successful brands limit their palette to three to five

Source: [World Business Outlook, February 07, 2025](#)

Airbus and Boeing eye India's 'soaring skies'

Air traffic is booming in India, even though only a tiny fraction of its people fly each year, and manufacturers are seeking lucrative deals at the flagship Aero India exhibition from Monday. The International Air Transport Association (IATA) will also hold its annual general meeting in June in New Delhi, the capital of the world's fifth-largest economy, another clear sign of India's market punch. The sustained growth of its economy and middle class have made India and its 1.4 billion people the third-largest air market in the world, after the United States and China. "It's the most dynamic market on the planet -- and certainly the most exciting," Boeing India head Salil Gupte told AFP. India's civil aviation ministry boasts of "soaring skies" in a sector "experiencing a meteoric rise". That growth should lead to an increase in traffic in South Asia, mainly in India, of more than seven percent per year until 2043, according to Boeing's forecasts. "Per capita air travel remains low in India at a mere 0.12, compared to 0.46 in China", Maill said, calling it a "telling comment on the potential of the Indian aviation

Source: [Economic Times February 08, 2025](#)

Signature Global trims net debt 29 pc in Q3 to Rs 720 cr on strong sales, internal cash flows

Realty firm Signature Global has reduced its net debt by 29 per cent in the October-December quarter to Rs 720 crore on strong pre-sales and collections from customers. The net debt of Signature Global stood at Rs 1,020 crore at the end of the second quarter of this fiscal year. In its latest operational update, Signature Global mentioned that the net debt has come down 38 per cent to Rs 720 crore as on December 31, 2024 from Rs 1,160 crore at the end of the 2023-24 financial year. The company's collection of funds from customers has risen 54 per cent to Rs 3,210 crore in the first nine months of this fiscal from Rs 2,090 crore in the corresponding period of the preceding year. Signature Global sold properties worth Rs 8,670 crore during April-December period of this fiscal, registering a sharp rise from Rs 3,120 crore in the year-ago period. Average pre-sales realisation for April-December period of 2024-25 increased to Rs 12,565 per square feet compared to Rs 11,762 per square feet in the

Source: [Economic Times, February 09, 2025](#)